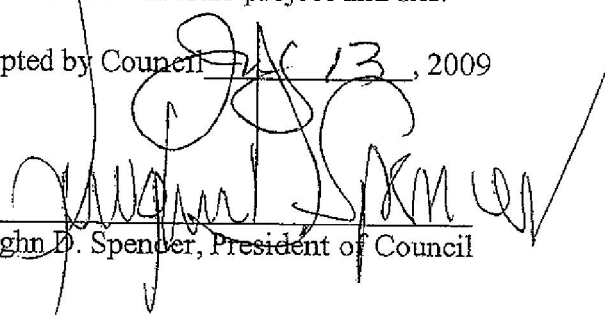


RESOLUTION NO. 87 -2009

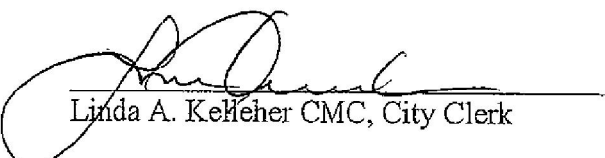
THE COUNCIL OF THE CITY OF READING HEREBY RESOLVES AS FOLLOWS:

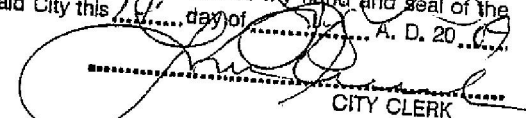
Reading Luxury Hotels, LLC, is relieved and granted a waiver of/from the requirements of posting a bond or surety pursuant to Chapter 22 Subdivision and land Development Ordinance Section 309 Performance/Maintenance Guarantees (Section 22-309) of the City of Reading Codified Ordinance for development of the Double Tree Convention Center (Hotel) by Reading Luxury Hotels, LLC, at 701 Penn Street, Reading, Berks County, Pennsylvania per the plan approved by the City of Reading Planning Commission on May 12, 2009, by its Resolution #33-2009, and any reaffirmation thereof. Provided, that Reading Luxury Hotels, LLC, shall execute a Municipalities Improvements Agreement in a form prepared and provided by the City of Reading wherein they guarantee without the need to post any surety performance of the requisite municipal improvements for development and construction of the aforesaid project and site.

Adopted by Council 13, 2009


Vaughn D. Spender, President of Council

Attest:


Linda A. Kelleher CMC, City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 13th day of July A. D. 20 09. Witness my hand and seal of the said City this 14th day of July A. D. 20 09.

CITY CLERK